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Bwrdd Iechyd Prifysgol
Bae Abertawe
Swansea Bay University
Health Board



Meeting Date	8th June 2022		Agenda Item	2.1
Report Title	Audited Annual Accounts 2021/22			
Report Author	Andrew Biston, Assistant Director of Finance (Accounting & Governance)			
Report Sponsor	Darren Griffiths, Director of Finance and Performance			
Presented by	Darren Griffiths, Director of Finance and Performance			
Freedom of Information	Open			
Purpose of the Report	To provide the Audit Committee with the audited annual accounts for Swansea Bay University Health Board for 2021/22 and to obtain approval from the Committee that the accounts be adopted by the Board at its meeting on 8 th June 2022.			
Key Issues	<p>The draft annual accounts were reviewed by the Audit Committee at its meeting on 19th May 2022.</p> <p>Wales Audit Office have completed their audit of the accounts and have issued their “Audit of Financial Statements Report” attached as agenda item 2.2.</p> <p>The Audit Committee will need to review and recommend that the audited accounts be adopted by the Board for submission to Welsh Government by midday on 15th June 2022.</p>			
Specific Action Required <i>(please ✓ one only)</i>	Information	Discussion	Assurance	Approval
				✓
Recommendations	<p>Members are asked to:</p> <ul style="list-style-type: none"> • Approve the audited annual accounts for 2021/22 for ratification by the Board 			

AUDITED ANNUAL ACCOUNTS 2021/22

1. INTRODUCTION

- 1.1. The draft annual accounts were received by the Audit Committee at its meeting on 19th May 2022. The audit of the accounts is now complete and the audited accounts are attached as **Appendix A** to this report.

2. BACKGROUND

- 2.1. The Health Board has prepared a set of accounts in line with the Welsh Government Manual for Accounts and relevant International Financial Reporting Standards (IFRS).
- 2.2. The draft accounts were reviewed by the Audit Committee at its meeting on 19th May 2022. The audit of the accounts is now complete and Audit Wales have issued their “Audit of Financial Statements Report” which follows as agenda item 2.2. The changes recommended by Audit Wales and accepted by the Health Board are included in the audited accounts and are detailed in the governance and risks section of this report.

3. GOVERNANCE AND RISK ISSUES

- 3.1. The changes to the draft accounts recommended by Audit Wales and requested by Welsh Government are detailed in **Appendix B** to this report. There are no amendments to the main accounts statements comprising the Statement of Comprehensive Net Expenditure and Statement of Financial Position, although there are changes to the cash flow statement due to a change in the split between the purchase of tangible and intangible fixed assets and a change in the split of payables between revenue and capital payables.

4. RECOMMENDATIONS

Members are asked to:

- **Approve** the audited annual accounts for 2021/22 for ratification by the Board

Governance and Assurance		
Link to Enabling Objectives (please choose)	Supporting better health and wellbeing by actively promoting and empowering people to live well in resilient communities	
	Partnerships for Improving Health and Wellbeing	<input type="checkbox"/>
	Co-Production and Health Literacy	<input type="checkbox"/>
	Digitally Enabled Health and Wellbeing	<input type="checkbox"/>
	Deliver better care through excellent health and care services achieving the outcomes that matter most to people	
	Best Value Outcomes and High Quality Care	<input checked="" type="checkbox"/>
	Partnerships for Care	<input type="checkbox"/>
	Excellent Staff	<input checked="" type="checkbox"/>
	Digitally Enabled Care	<input type="checkbox"/>
	Outstanding Research, Innovation, Education and Learning	<input type="checkbox"/>
Health and Care Standards		
(please choose)	Staying Healthy	<input checked="" type="checkbox"/>
	Safe Care	<input checked="" type="checkbox"/>
	Effective Care	<input checked="" type="checkbox"/>
	Dignified Care	<input checked="" type="checkbox"/>
	Timely Care	<input checked="" type="checkbox"/>
	Individual Care	<input checked="" type="checkbox"/>
	Staff and Resources	<input checked="" type="checkbox"/>
Quality, Safety and Patient Experience		
There are no direct quality, safety and patient experience issues associated with this report.		
Financial Implications		
There are no direct financial implications associated with this report.		
Legal Implications (including equality and diversity assessment)		
There are no direct legal implications associated with this report.		
Staffing Implications		
There are no direct staffing implications associated with this report.		
Long Term Implications (including the impact of the Well-being of Future Generations (Wales) Act 2015)		
None		
Report History	This is an annual report to the Audit Committee. The previous report was presented to Audit Committee in June 2021.	
Appendices	<p>Appendix A provides the final accounts for the Swansea Bay University Health Board for the 2021/22 financial year.</p> <p>Appendix B details the changes made to the draft accounts as a result of the accounts audit.</p>	

